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AGREEMENT FOR MERGER OF BROOKLINE FABRICS, INC. AND SOUTHERN PILE FABRIC COMPANY

AGREEMENT OF MERGER, Dated this 30th day of April,
1953, A.D., by and between BROOKLINE FABRICS, INC., a corporation
organized and existing under the laws of the State of South Carolina (hereinafter referred to as "Brookline"), and SOUTHERN PILE FABRIC COMPANY,
a corporation organized and existing under the laws of the State of South
Carolina (hereinafter referred to as "Southern"),

WITNESSETH

WHEREAS, BROOKLINE is a corporation duly organized and existing under the laws of the State of South Carolina, having been incorporated on the 1st day of June, 1948, and has an authorized capital stock consisting of Twenty-five Hundred (2500) shares of 5% cumulative preferred stock of the par value of One Hundred (\$100.00) Dollars each, of which Eighteen Hundred and Sixty (1860) shares are issued and outstanding, and Seven Hundred and Fifty (750) shares of common stock of the par value of One Hundred (\$100.00) Dollars each, of which Six Hundred and Forty (640) shares are issued and outstanding; and,

WHEREAS, SOUTHERN is a corporation duly organized and existing under the laws of the State of South Carolina, having been incorporated on the day of Law, 1928, and has an authorized capital stock consisting of Twenty-five Hundred (2500) shares of 5% cumulative